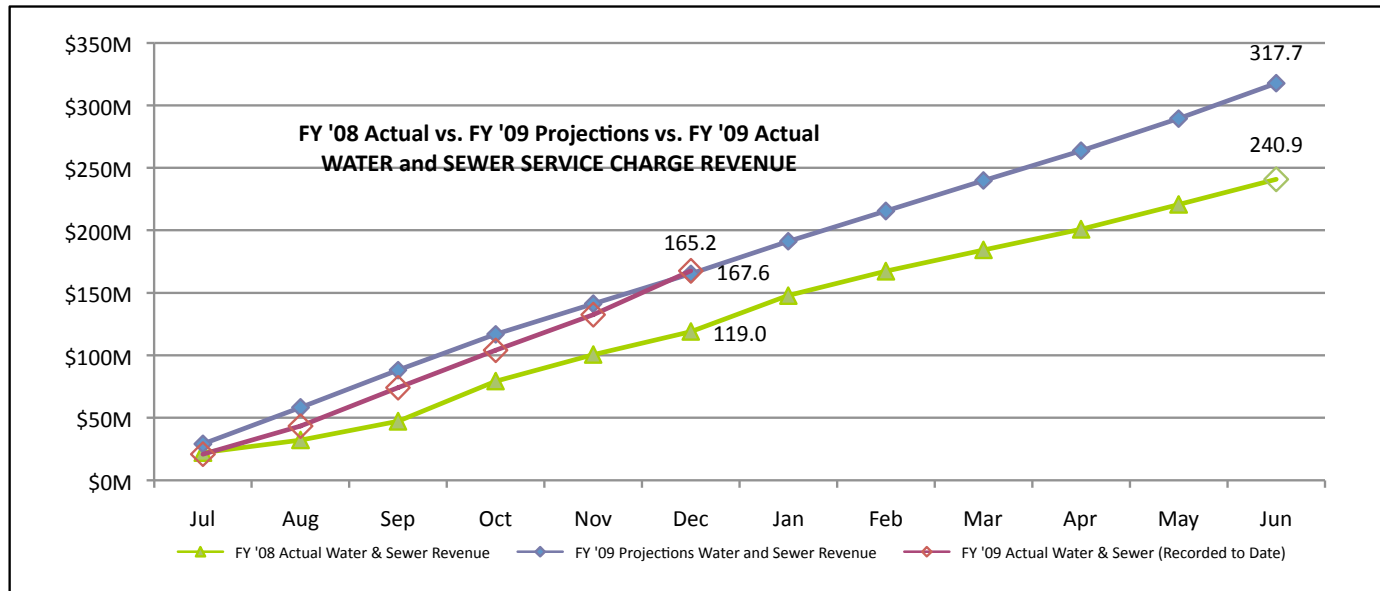


DEPARTMENT OF WATERSHED MANAGEMENT
 WATER AND SEWER SERVICE CHARGE REVENUE

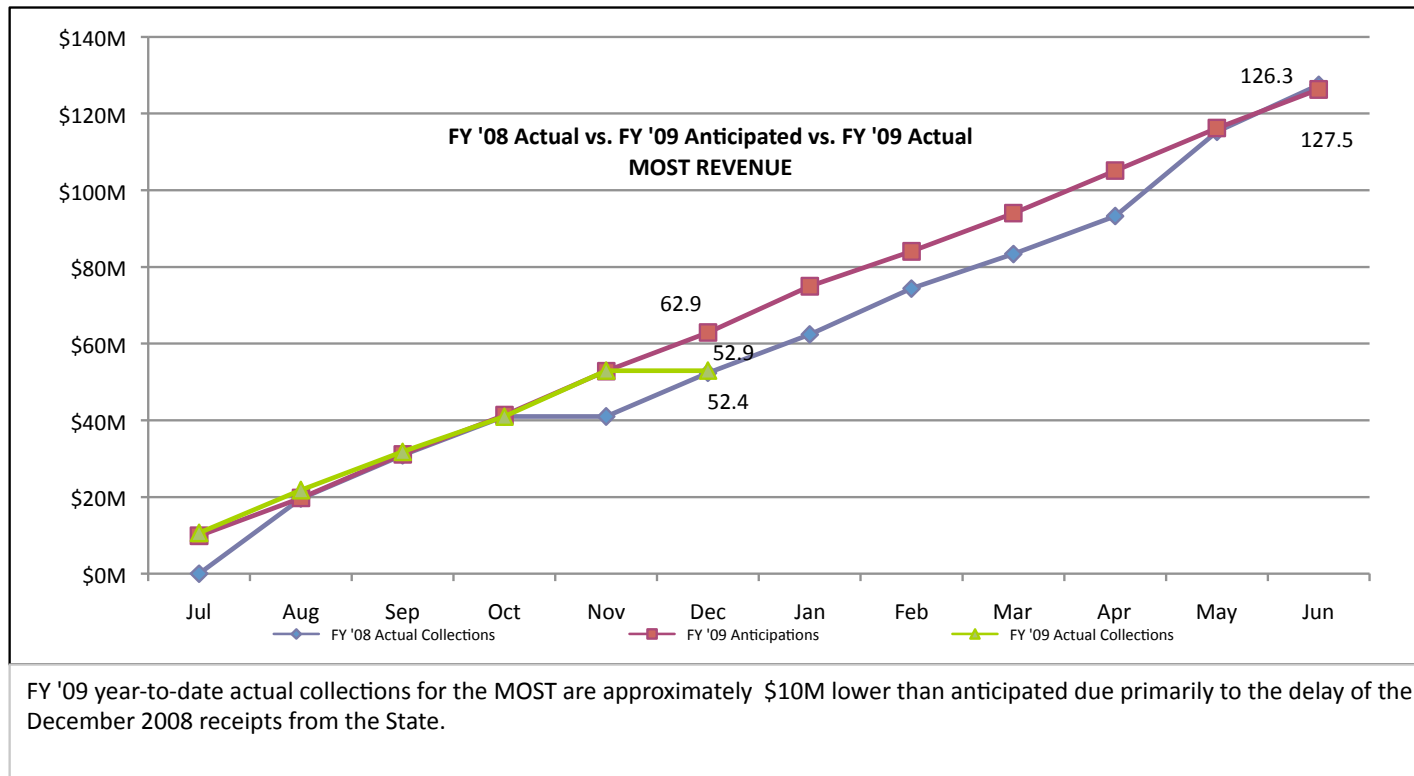


The FY '09 projected amount incorporates the 27.5% rate increase approved by the City Council. The variance between the year-to-date actual amount, \$167.6M, and the year-to-date anticipations, \$165.2M, is favorable \$2.4M. The favorable variance indicates that consumption, through the first six months of the Fiscal Year, is in line with the Department's projections.

Note: FY 2009 YTD Revenue reflects amounts recorded to date.

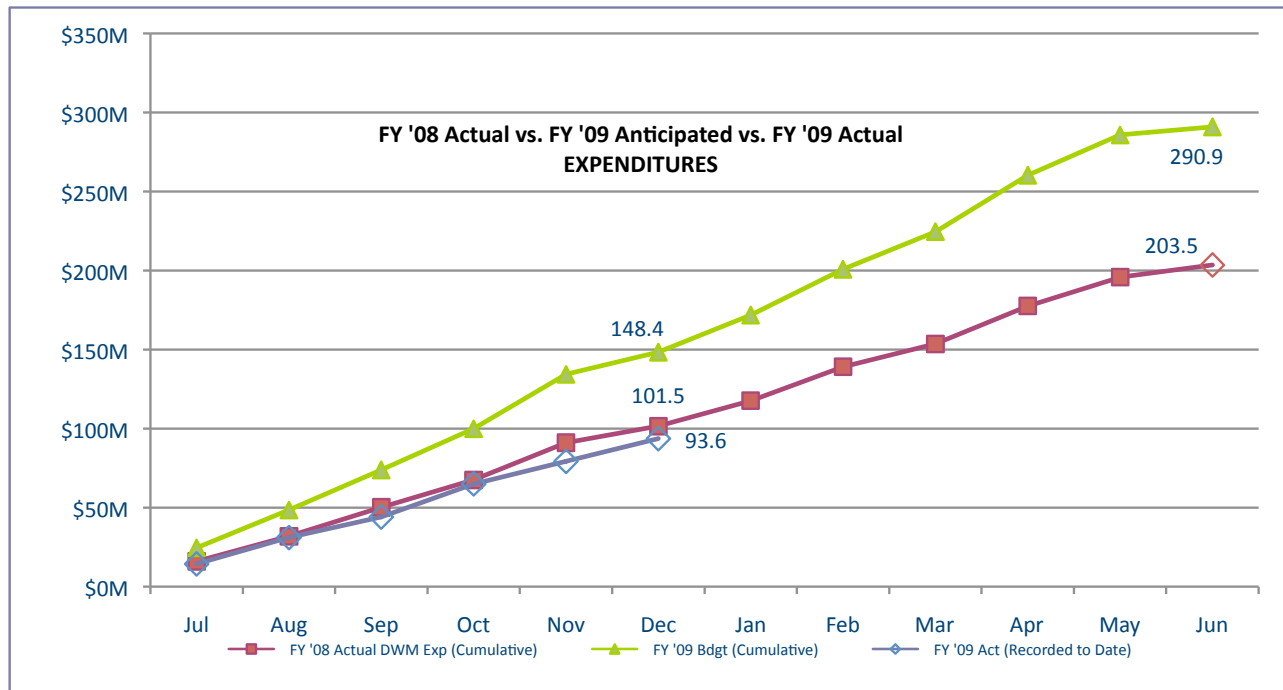
◇ - This indicates the financial reporting period is open.

DEPARTMENT OF WATERSHED MANAGEMENT
MUNICIPAL OPTION SALES TAX (MOST)



Note: FY 2009 YTD Revenue reflects amounts recorded to date.

DEPARTMENT OF WATERSHED MANAGEMENT
 DEPARTMENTAL FUND 5051 FUND 5052 EXPENDITURES

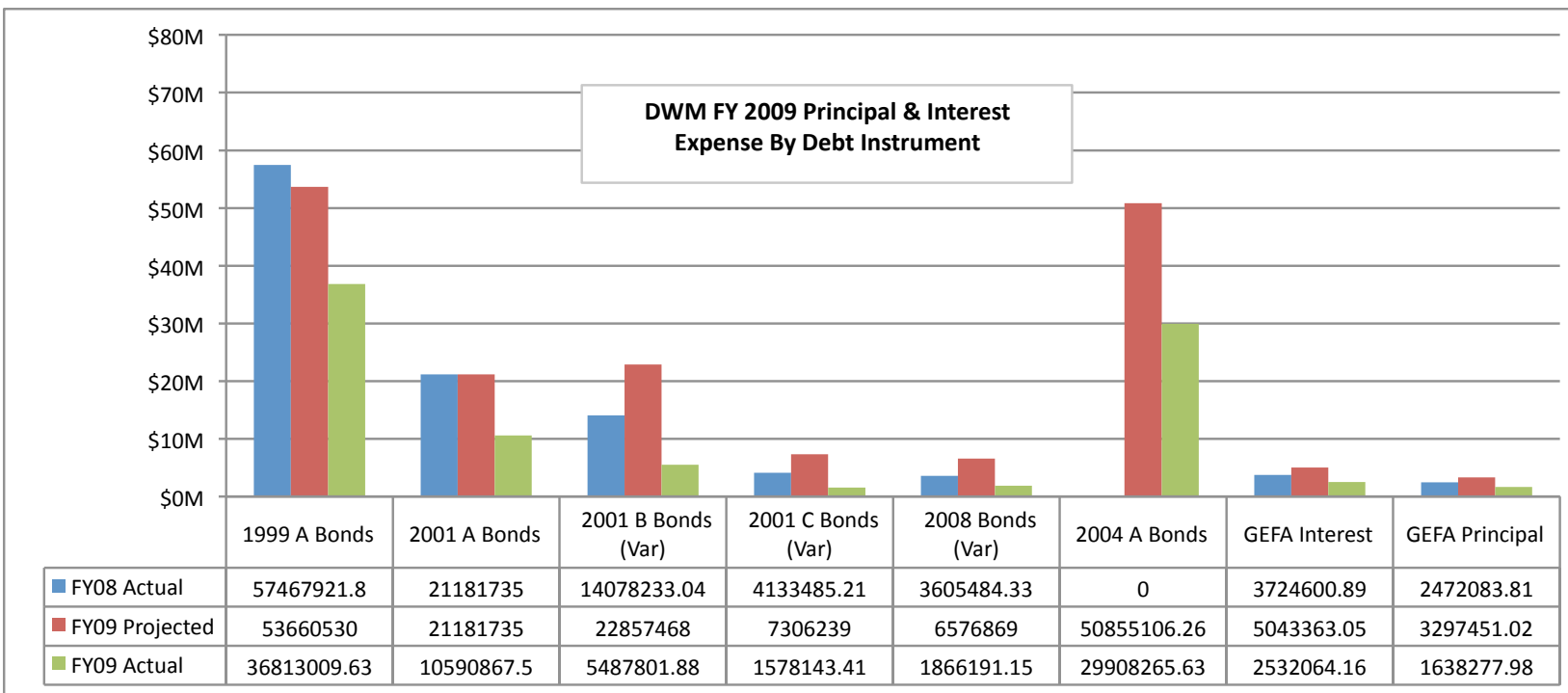


Per the City's Financial system as of December 31, 2008, the FY '09 year-to-actual expenses for the Department of Watershed Management were \$93.6 which reflects a \$7.9M reduction in actual expenses as compared to the same period during FY '08 and a \$54.8M favorable variance year-to-date for FY '09.

Note: FY 2009 YTD Expenses reflect amounts recorded to date.

◇ - This indicates the financial reporting period is open.

DEPARTMENT OF WATERSHED MANAGEMENT
 FY 2009 DEBT SERVICE



The Department's projected principal and interest for FY09 is \$170.8M which is \$15M higher than the budgeted principal and interest amount, \$155.8M. The increase is due to higher projected interest expense related to the 2001B, 2001C, and the 2008 bonds which are variable rate debt instruments.

The FY09 Actual reflects amounts recorded as December 31, 2008.