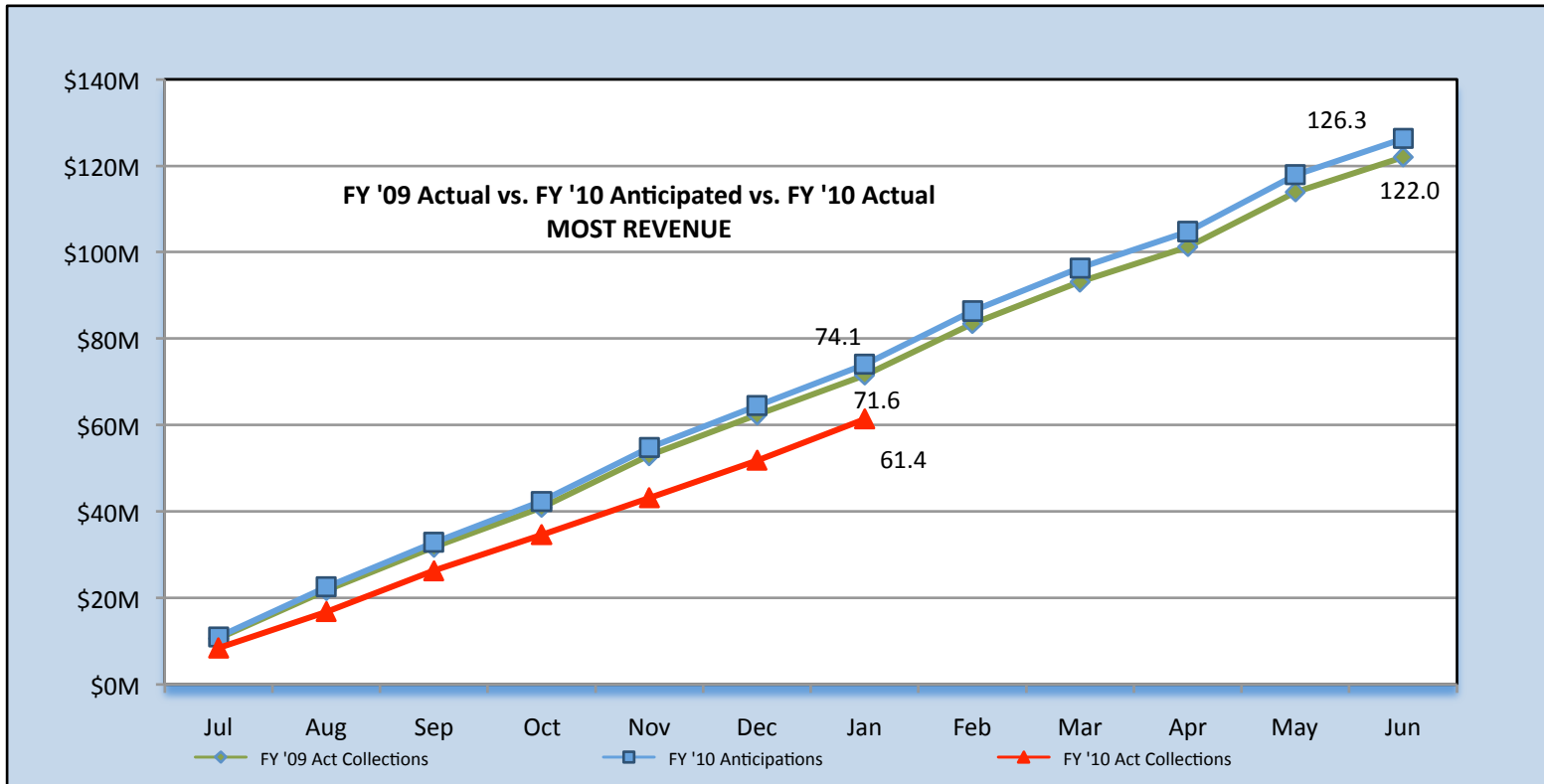


The FY '10 projected amount incorporates the 12.5% rate increase approved by the City Council. The variance between the year-to-date actual amount, \$199M, and the year-to-date anticipations, \$209M, is unfavorable \$9.7M or 5%. The variance is due to lower than projected water consumption through seven months of FY 2010.

Note: FY 2010 YTD Revenue reflects amounts recorded to date.

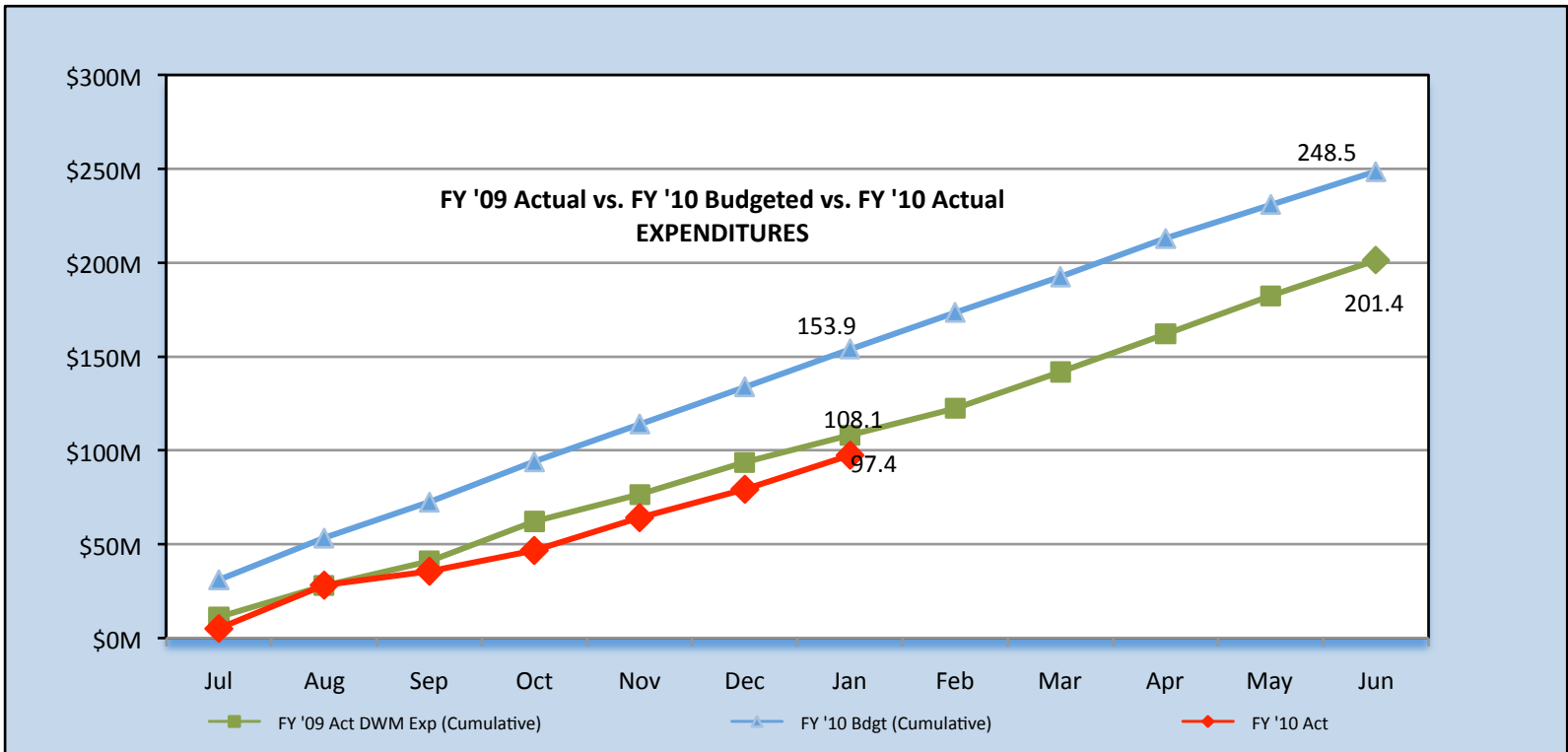
◇ - This indicates the financial reporting period is open.



The variance between year-to-date actual collections, \$61.4M, and year-to-date anticipated collections, \$74.1M, is unfavorable \$12.7M or 17%. The decrease in collections is due to the downturn in the economy.

Note: FY 2010 YTD Revenue reflects amounts recorded to date.

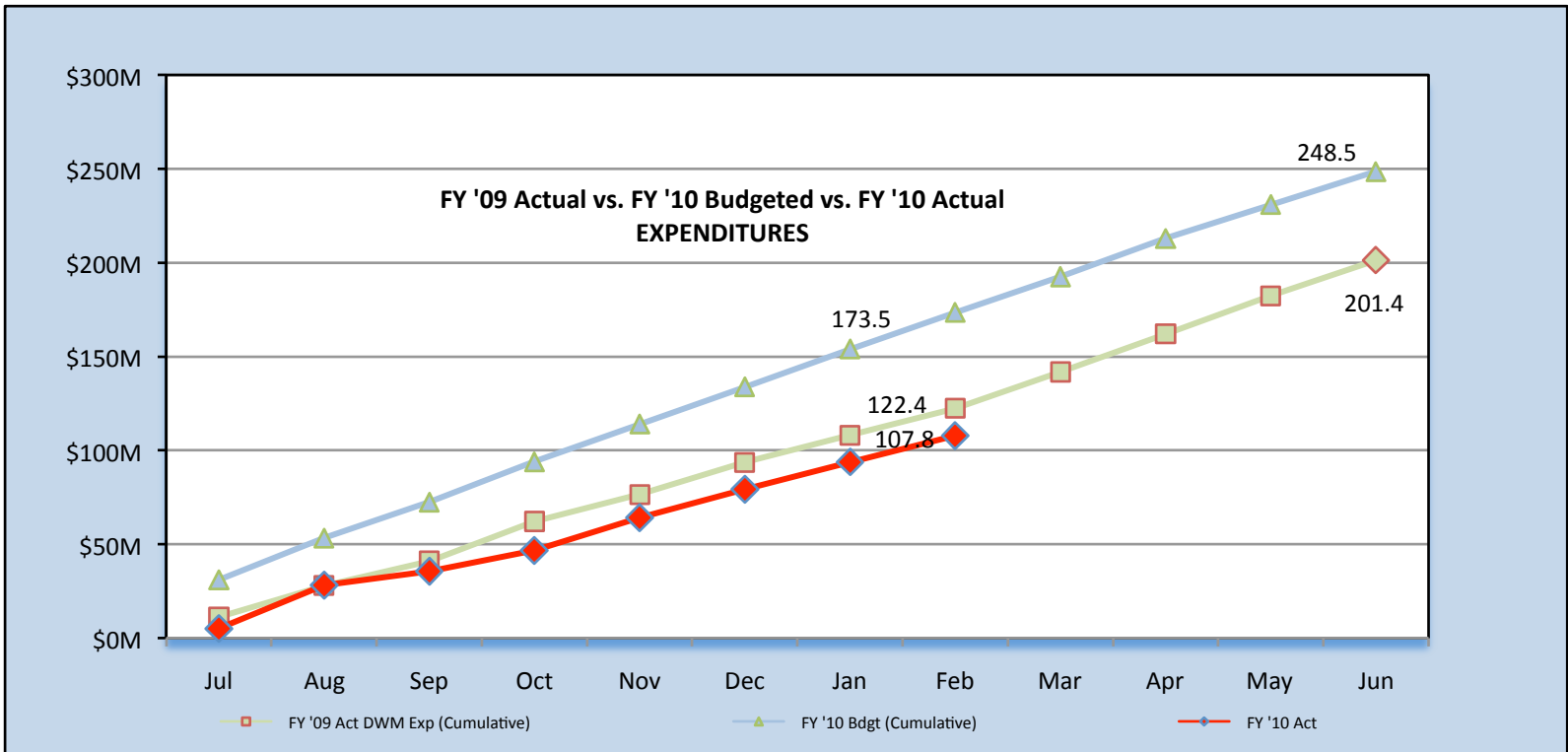
◇ - This indicates the financial reporting period is open.



As of January 31, 2010, the FY '10 year-to-actual expenses for the Department of Watershed Management were \$97.4M which reflects a \$10.7M decrease in actual expenses as compared to the same period during FY '09 and a \$56.5M favorable YTD budget-to-actual variance.

Note: FY 2010 YTD Expenses reflect amounts recorded to date.

◇ - This indicates the financial reporting period is open.



As of February 28, 2010, the FY '10 year-to-actual expenses for the Department of Watershed Management were \$107.8M which reflects a \$14.6M decrease in actual expenses as compared to the same period during FY '09 and a \$65.7M favorable YTD budget-to-actual variance.

Note: FY 2010 YTD Expenses reflect amounts recorded to date.

◇ - This indicates the financial reporting period is open.