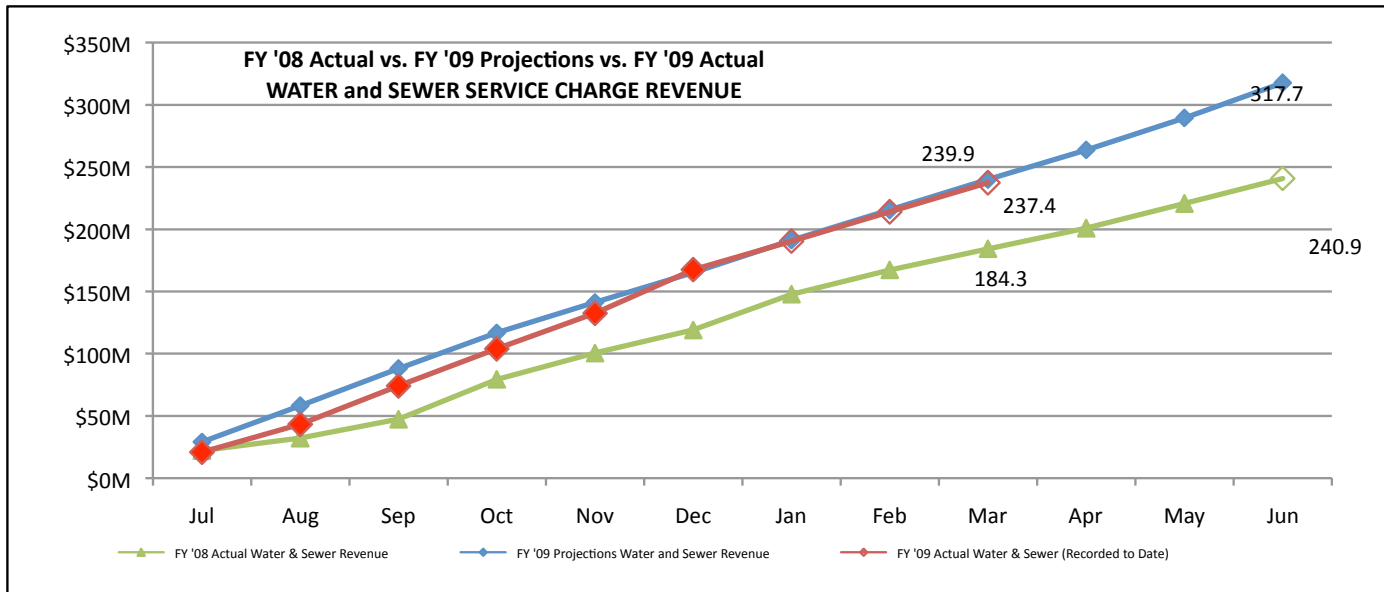


DEPARTMENT OF WATERSHED MANAGEMENT  
 WATER AND SEWER SERVICE CHARGE REVENUE

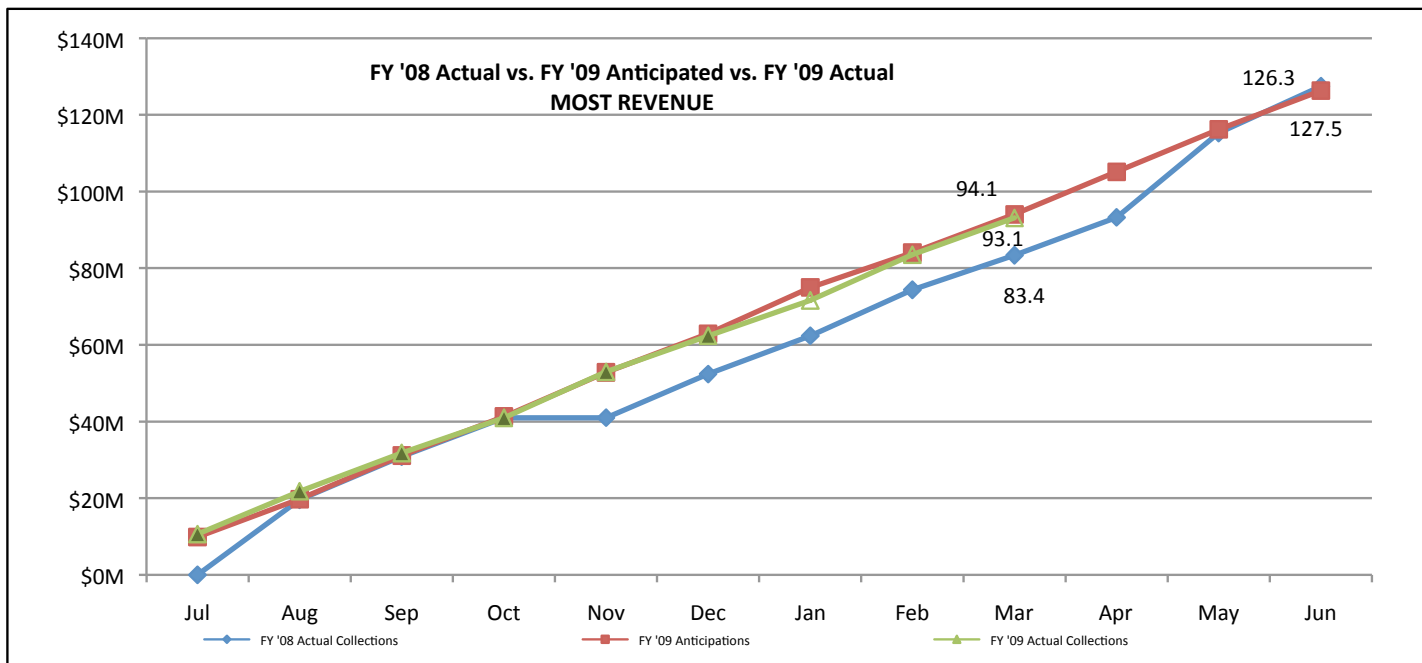


The FY '09 projected amount incorporates the 27.5% rate increase approved by the City Council. The variance between the year-to-date actual amount, \$237.4M, and the year-to-date anticipations, \$239.9M, is unfavorable \$2.5M or 1%. The variance is due to slightly lower than projected water consumption through the first nine months of the Fiscal Year.

**Note: FY 2009 YTD Revenue reflects amounts recorded to date.**

◇ - This indicates the financial reporting period is open.

DEPARTMENT OF WATERSHED MANAGEMENT  
MUNICIPAL OPTION SALES TAX (MOST)

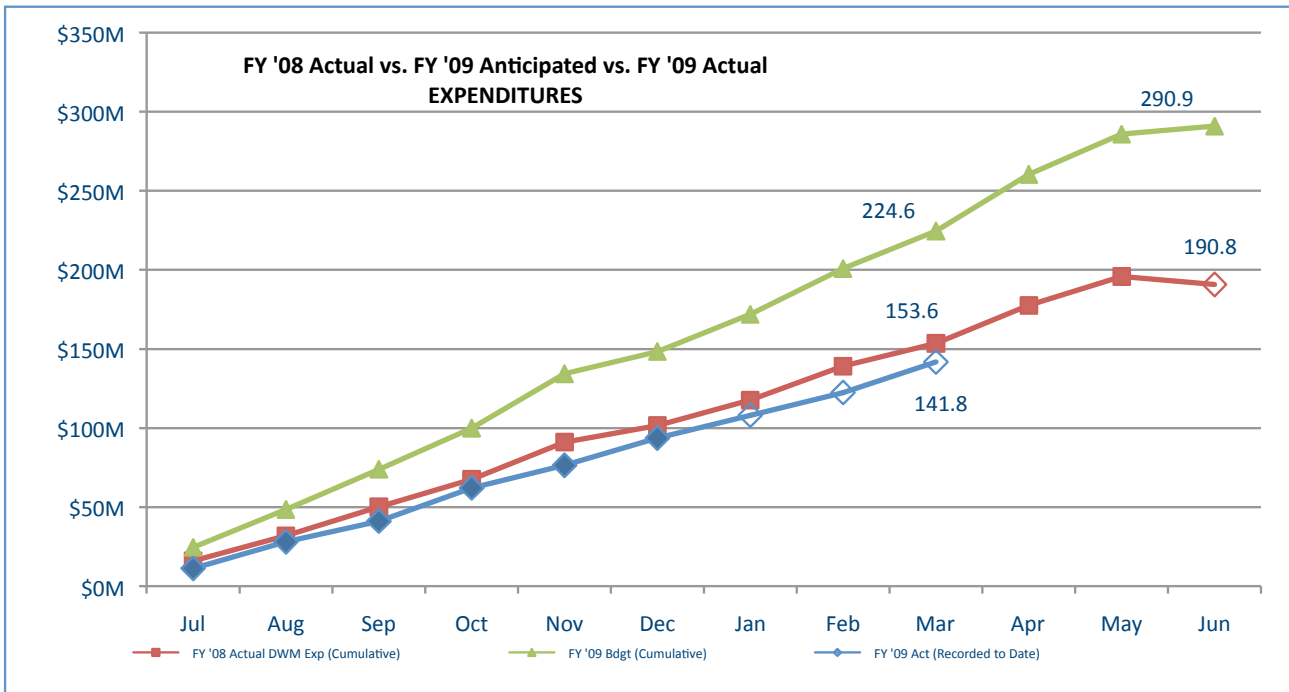


The variance between year-to-date actual collections, \$93.1M, and year-to-date anticipated collections, \$94.1M, is unfavorable \$1M or 1%.

**Note: FY 2009 YTD Revenue reflects amounts recorded to date.**

△ - This indicates the financial reporting period is open.

DEPARTMENT OF WATERSHED MANAGEMENT  
 DEPARTMENTAL FUND 5051 FUND 5052 EXPENDITURES

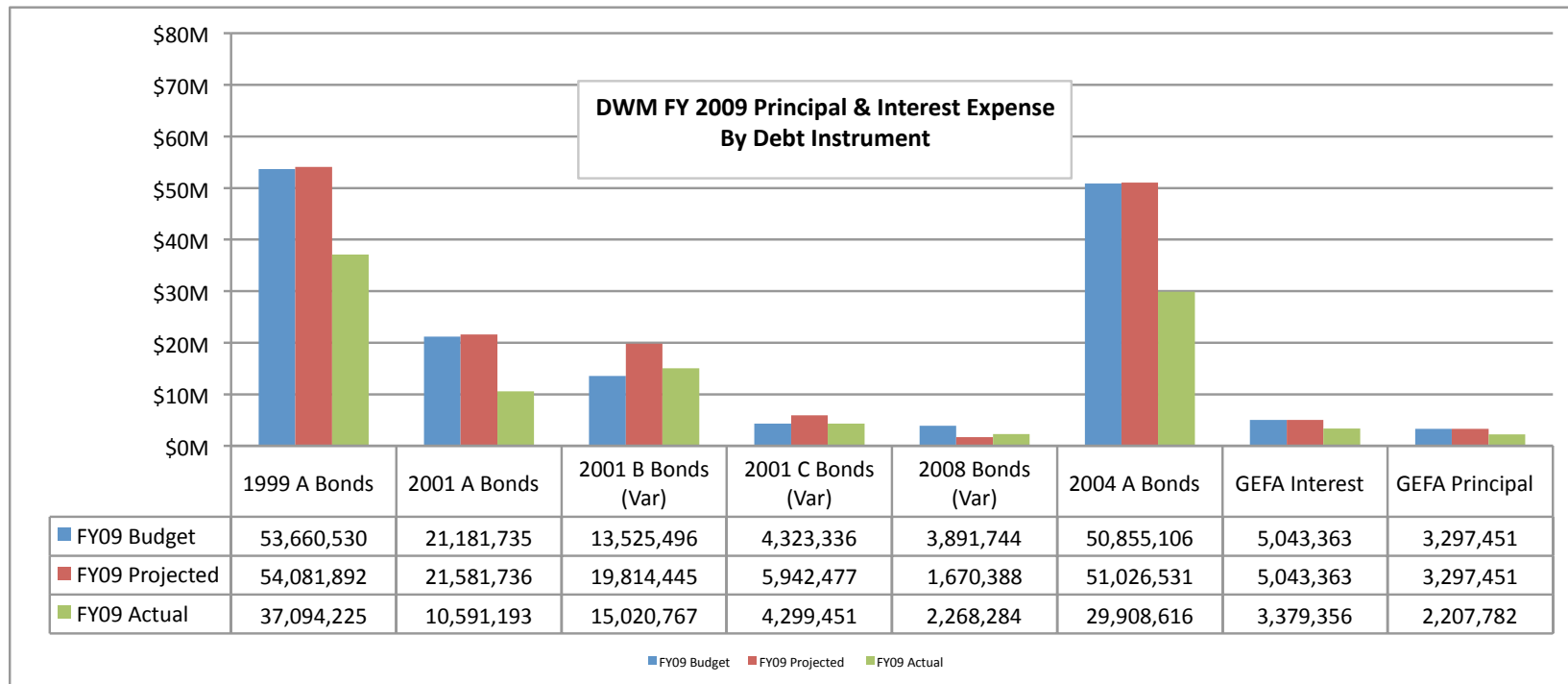


Per the City's Financial system as of March 31, 2009, the FY '09 year-to-actual expenses for the Department of Watershed Management were \$141.8M which reflects an \$11.8M reduction in actual expenses as compared to the same period during FY '08 and a \$83.2M favorable budget-to-actual variance year-to-date for FY '09.

**Note: FY 2009 YTD Expenses reflect amounts recorded to date.**

◇ - This indicates the financial reporting period is open.

DEPARTMENT OF WATERSHED MANAGEMENT  
 FY 2009 DEBT SERVICE



In October 2008 the Department projected that FY 09 principal and interest would be \$170.8M or \$15M higher than the budgeted amount, \$155.8M. The increase was due to market conditions at the time related to the Department's variable rate debt instruments. In December 2008, the Department revised its estimate from \$15M to \$5M based on an analysis of the average rates for the 3 month period from October 2008 through December 2008 for the Departments variable rate debt instruments. The Department's current estimate as of march 31, 2009 projects that principal and interest payments will be \$6.7 higher than budget.